

Number of incorporated banks.

609. There were forty-one incorporated banks that made returns to the Government on 30th June, 1888, distributed as follows: 13 in Ontario, 14 in Quebec, 9 in Nova Scotia, 3 in New Brunswick, and one each in Manitoba and British Columbia. The banks are assigned to the Provinces according to the situation of their head offices, but many of them have branches all over the Dominion.

Bank statement 1887 and 1888

610. The following is a comparative statement of the assets and liabilities of the various banks in Canada on the 30th June, 1887 and 1888:—

BANK STATEMENT, 30TH JUNE, 1887 AND 1888.

LIABILITIES.	1887.	1888.
	\$	\$
Capital paid up.....	60,815,356	60,168,010
Circulation.....	30,438,152	30,444,643
Deposits—		
Payable on demand.....	56,663,143	57,212,022
Payable after notice or on a fixed day.....	57,269,866	71,134,865
Held as security.....	550,180	378,642
Made by other banks.....	1,243,421	3,049,765
Due other banks or agencies.....	2,847,923	3,863,560
Other liabilities.....	400,945	261,354
Total liabilities.....	149,413,632	166,344,852
ASSETS.		
Specie and Dominion notes.....	15,595,515	17,536,113
Notes of and cheques on other banks.....	6,193,085	5,911,089
Due from agencies and other banks.....	19,039,532	29,861,519
Dominion debentures or stocks.....	3,133,842	2,166,617
Other Government securities.....	3,518,406	3,978,231
Loans to Dominion and Provincial Governments....	3,548,960	1,562,060
Loans or discounts for which collateral securities are held.....	11,688,123	11,436, 96
Loans to municipal and other corporations.....	16,615,734	21,773,368
Loans to or deposits made in other banks.....	415,166	1,211,964
Discounts.....	138,263,340	137,409,009
Debts overdue, not secured.....	1,166,334	1,198,902
" " secured.....	1,623,795	1,368,342
Mortgages on real estate, and real estate held by the banks.....	2,020,109	1,757,295
Bank premises.....	3,570,955	3,626,919
Other assets.....	2,848,566	4,177,598
Total assets.....	229,241,464	244,975,223